



Time: 2 ½ hours

Marks: 75

Note: i) All questions are compulsory.

ii) Figures to the right indicate marks

Q.1 A) Fill in the blanks (Any 8)

8 Marks

1. Free Consent is defined under section ____ of the Contract Act, 1872.
2. _____ contract is made by act, conduct of the parties.
3. FOB stands for _____
4. The Sale of Goods Act, 1930 deals with _____ property.
5. Consideration must move at the desire of the _____.
6. In Contract of Guarantee, a person who gives the Guarantee is called as _____.
7. Goods means every kind of movable property other than _____ claims and money.
8. There are _____ parties in the Contract of Bailment.
9. Promissory Note is defined under Section ____ of NI Act, 1881.
10. Bill of Exchange must be accepted by _____.

Q.1 B) True or False (Any 7)

7 Marks

1. All contracts are agreements.
2. There are two parties in contract of Guarantee.
3. Agency will be terminated when Principal becomes insolvent.
4. In contract of Guarantee the party to whom assurance is given is called as Creditor.
5. Unsound mind person is competent to enter into contract.
6. Warranty is stipulation collateral to the contract
7. There are 2 parties required in Bill of Exchange.
8. Agency can not be terminated in case of death of Principal.
9. Unpaid Seller can not resale the goods.

Q.2 a. Write Note on Fraud as per section 17 of Contract Act, 1872

8 Marks

b. Explain essential features of valid Proposal.

7 Marks

Or

Which agreements are declared to be void as per Contract Act.

15 Marks

Q.3 a. Explain Contract of Guarantee with characteristics.

8 Marks

b. Modes of Termination of Agency

7 Marks

Q. 4 a. F.O.B. & C.I.F. Contracts

8 Marks

b. Implied Condition

7 Marks

Or

What is Cheque? Explain the procedure of Dishonour of Cheque as per Sec. 138 of Negotiable Instrument Act, 1881.

15 Marks

Q. 5 Write Short Notes (Any 3)

15 Marks

- a. Types of Agents
- b. Coercion u/s. 15
- c. Modes of Delivery
- d. Consideration
- e. Bill of Exchange*